GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4020
ANSWERED ON:22.08.2003
PENDING INSURANCE CASES
V. VETRISELVAN

Will the Minister of FINANCE be pleased to state:

(a) whether presently more than 10 lakh claims are pending with various insurance companies;

(b) if so, the company-wise details of pending cases as on June 30, 2003;

(c) the number of cases out of them are pending for over three years and the reasons for delay in settlement of such cases;

(d) the number of cases out of them pending of Tamil Nadu State;

(e) whether the Government are contemplating to penalise the insurance companies for inordinate to delay in settlement of cases; and

(f) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (f): The information is being collected and will be laid on the Table of the House.